

Bird Salazar, Carolyn

From: Goslin, Thomas <thomas.goslin@weil.com>
Sent: Friday, October 18, 2019 3:03 PM
To: Bird Salazar, Carolyn
Cc: Srery, Sher; dowjonesia@aol.com
Subject: RE: escrow 943402

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Carolyn,

Jeff Abbott (cc'd) and I have been discussing how to distribute the funds in the escrow and we expect to reach a resolution on this by the end of the year, likely sooner. We would appreciate if no further action was taken by FNF until we are able to determine the allocation of funds. Please let us know if you have any questions or concerns. Thanks,

Tom



Thomas D. Goslin
Weil, Gotshal & Manges LLP
2001 M Street NW, Suite 600
Washington, DC 20036
+1 202 682 7508 Direct
+1 202 857 0940 Fax

From: Bird Salazar, Carolyn <carolyn.salazar@fnf.com>
Sent: Friday, October 18, 2019 3:08 PM
To: Goslin, Thomas <thomas.goslin@weil.com>
Cc: Srery, Sher <Sher.Srery@fnf.com>
Subject: escrow 943402

Mr. Goslin,

I work for Fidelity National Financial resolving dormant escrow accounts. The escrow noted above involves Sears. I understand you are the contact person for their bankruptcy.

Please find attached a copy of the escrow agreement relating to the environmental remediation for which the funds were held. We are currently holding \$223,827.47. These funds have been on deposit here since December, 1994. It appears that the remediation work has not been completed and therefore the funds are in dispute. The funds were held back from the seller's proceeds at closing. Given that Sears in bankruptcy, we would need a direction to disburse these funds from the bankruptcy trustee.

I have been in contact with the buyer's attorney, Jeffrey Abbott. He can be reached at 610-565-0330.

Attached our notice to interplead.

Please let me know if you have any questions.

Carolyn.

Dormant Solutions Group



Carolyn Bird Salazar
Dormant Solutions Group-East
Senior Dormant Specialist
Phone: 630-423-1854
Fax: 904-485-8544

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ABBOTT & OVERHOLT PC
ATTORNEYS AND COUNSELLORS AT LAW

JEFFREY R. ABBOTT
JAMES R. ABBOTT*
*Also admitted in New Jersey

RONALD C. UNTERBERGER, OF COUNSEL
WESTON C. OVERHOLT, JR. (1954-2006)

August 13, 2019

Ms. Candice Ann May
Chicago Title Company
Dormant Solutions Group
Via email only: candiceann.may@fnf.com

Re: 3820 N. 2nd Street, Philadelphia, PA
Escrow #943402

Dear Ms. May:

Our office represents William D. Staffieri, a party to the above captioned escrow.

Enclosed please find a copy of your June 25, 2019 letter to Mr. Staffieri.

Our office has been in contact with Thomas D. Goslin, Esquire of Weil, Gotshel & Monges in Washington, DC to attempt to resolve the escrow issue with the proper representative of Sears. As you know, Sears is in bankruptcy which complicates this matter substantially.

This letter is intended to notify you that we are working in good faith to resolve the issues but is not anticipated that resolution will be reached for at least 90 to 120 days.

As we explore this matter, we are requesting that no action be taken to escheat the escrow funds or begin an interplead process referenced in your letter.

Sincerely yours,


Jeffrey R. Abbott

JRA/sms
Enclosure
cc: WD Staffieri
Thomas D. Goslin, Esquire